

Tracy E. Kelly named Chief Executive Officer of Sion Power Corporation

Tucson, Arizona—July 31, 2017—Tracy E. Kelley, formerly Chief Technical Officer of Sion Power Corporation, Tucson, AZ, was named Chief Executive Officer of the corporation at a recent meeting of the Board of Directors in New York.

Privately held Sion Power Corporation is the global leader in the development of a new generation of high-energy, rechargeable Licerion® batteries for UAV, military, portable power and electric-vehicle markets. Licerion is Sion Power's trademark for its brands of lithium metal-based batteries.

Kelley replaces Dennis R. Mangino, PhD, who had served as CEO since 2006. Mangino will continue in a Senior Advisory role and remain on the Board.

"A long-time employee of Sion Power, Tracy has earned the company's top position through his demonstrated leadership advancing Sion's R&D program. This has been the basis of the strong business relationships Sion now enjoys with BASF, Airbus, and others," according to Dr. Leo Guthart, Chairman of Sion Power.

Kelley stated, "Building on Sion Power's strong patent estate and technology know-how, Sion is poised to continue its global leadership in lithium metal battery technology important to the growth of Unmanned Aerial Vehicle (UAV), military and Electric Vehicle (EV) markets. I am honored by the confidence the Board has placed in me to lead our world-class team of scientists and engineers as we meet the challenges of the future."

About Sion Power

Sion Power Corporation is privately held and is the global leader in the development of a new generation of high-energy, rechargeable Licerion batteries for UAV, military, portable-power and electric-vehicle markets. Sion Power's world-class team of scientists and engineers are dedicated to advancing high energy Licerion battery technology. The company has more than 160 issued the U.S. and international patents and is headquartered in Tucson, Arizona. Further information is available at www.sionpower.com.