LG Chem Acquires Rights to Sion Power Technology

Tucson, AZ, April 4, 2016 — Sion Power announced today that, through its licensee Optodot Corporation, a license has been granted to LG Chem, Ltd. to several Sion Power patents covering batteries, cells, separators and electrolyte members comprising boehmite. "We are pleased to enter into another license under this portfolio and we are pleased that LG has shown a strong interest in the boehmite technology," said Dr. Steven A. Carlson, President and CEO of Optodot. According to Dr. Dennis R. Mangino, CEO of Sion Power, "Sion Power is proud that our intellectual property is enabling unique improvements in battery performance. We are delighted that our relationship with Optodot now extends to LG Chem."

Sion Power's patent portfolio includes patents issued in the U.S., Japan, Korea, China, and Europe. The license permits LG Chem to utilize boehmite separator films for lithium-ion batteries.

About Sion Power

Sion Power Corporation is privately held, and is the global leader in the development of a new generation of high-energy, rechargeable Licerion[®] batteries for UAV, military, portable-power and electric-vehicle markets. Sion Power's world-class team of scientists and engineers are dedicated to advancing high energy Licerion[®] battery technology. The company has more than 160 issued U.S. and international patents and is headquartered in Tucson, Arizona. Further information is available at <u>www.sionpower.com</u>.

About Optodot

Optodot Corporation is an intellectual property, product development, and contract services company specializing in a wide variety of products, including lithium ion batteries and separators. Since its founding in 2000, Optodot has worked with private-sector companies (from startup to Global 50) and federal agencies, such as the Department of Defense and Department of Energy. Optodot continues to seek business partners and licensees to commercialize products for better energy, security, and communications solutions that benefit people and our planet. For more information, please visit the Optodot website at http://optodot.com/